

Government of West Bengal
Finance Department
Nabanna, Howrah

No. 4912-F(Y)


Dated 1st August, 2018

NOTIFICATION

Subject: Panel of Transaction Advisers (TA) - clarifications

The Panel of Transaction Advisers was formed vide Notification no. 3738-F(Y) dated 11.06.2018. The engagement of Transaction Advisers from the said panel will be made by all the Administrative Departments and entities under their control after observing all procedures mentioned therein in conjunction with the following terms in partial modification of Notification No. 3738-F(Y) dated 11.06.2018:

1. The advisory service from the Panel of TAs is primarily intended for PPP Projects and projects of complex nature only. TAs shall not be engaged for projects which can otherwise generally be implemented by the Administrative Departments.
2. The TA Panel of Finance Department may, however, be utilised by the Administrative Departments to select TA for advisory service in (a) restructuring of PSUs and JV Companies; and (b) projects which may not necessarily be PPP Projects but involve complexity in terms of project preparation and execution.
3. In order to establish uniformity in procuring services from the Panel of TAs, such proposals shall be finalized by the Administrative Departments with the concurrence of the Finance Department. The proposal should be submitted to the Finance Department containing inter alia the ground for such requirement, scope of work, project details, etc.
4. The other terms & conditions for engagement of Transaction Advisers as contained in the Notification no. 3738-F(Y) dated 11.06.2018 shall remain unchanged.


(H.K. Dwivedi)
Additional Chief Secretary to the
Government of West Bengal